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SME chamber of India announces formation of state chapter



—B.Ajay/dna
Deputy Chairman of MP Planning Commission Babulal Jain addressing the

Madhya Pradesh Industry and SME Summit on Wednesday
dna correspondent

Promising to address problems of the Small and Medium Enterprises (SMEs) in the city and state, SME Development Chamber of India announced the formation of state chapter in Indore on Wednesday.

 [Enlarge Image](#) Vice-chairman of State Planning Commission, Babulal

Jain while inaugurating the Madhya Pradesh Industry and SME Summit on Wednesday, made the announcement and claimed that this chapter would help out SMEs by addressing their problems.

Urging banks to adopt lenient attitude towards problems of industries, Jain claimed that this would lead to growth of industries and the state and country.

Founder and president, SME Chamber of India, Chandrakant Salunkhe said that the chamber would enhance competitiveness of SMEs in Indore through technology upgradation, investments, joint ventures, alliances and other measures.

“Food processing, pharmaceutical and textile units of Indore region have huge potential and we would help them out by improved packaging, branding and finance,” Salunkhe said.

Association of Industries Madhya Pradesh (AIMP) president Hemant Mehtani mentioned Indore’s achievements including IT Park, SEZ, automobiles manufacturing, agriculture and food processing.

While talking to media persons, he demanded that the state government should ponder over slashing discretionary power of the government machinery in order to flourish. “The government agencies should function purely as service providers,” he claimed.

On the occasion, ambassador of Democratic Republic of Ethiopia Gennet Zewide Ethiopia is keen on forging business alliances with Madhya Pradesh and especially with Indore.

Outlining role of roads in industrial development, UAE region chairman of SME Chamber of India, Mustafa Taherali Saasa lauded quality road network in Madhya Pradesh.

“I had travelled from Burhanpur to Gujarat quickly which impressed me immensely,” he claimed.

During the summit, MSME Development Institute director DS Mandloi briefed industry representatives about finance options made available by the central government through India Inclusive Innovation Fund (IIIF) and National Manufacturing Competitiveness Programme (NMCP).

IIIF aims at funding ventures which are considered high risk innovative projects, he claimed.

Officials from Canara Bank, EXIM bank, State Bank of India and SIDBI briefed the participants about special schemes launched for making easy finance available to the SME sector. Industry representatives discussed finance issues with the experts from various fields.

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